

THIS IS A FORMAT OF SBLC (STANDBY LETTER OF CREDIT) : THIS IS OUR ACCEPTABLE
PLEASE USED FOR SWIFT MT 760

SBLC MT 760 TEXT FORMAT

TO: APEC PACIFIC ENERGY CORPORATION

STANDBY LETTER OF CREDIT NO:

AMOUNT:

BENEFICIARY :

SWIFT CODE:

WE, (Name of Issuing Bank, Branch Name, Address), HEREBY ISSUE OUR IRREVOCABLE, UNCONDITIONAL, TRANSFERABLE AND ASSIGNABLE STANDBY LETTER OF CREDIT IN FAVOUR OF _____, BEING THE BENEFICIARY FOR THE AMOUNT EUR/USD _____ ONLY (€/ \$ _____) FOR FACILITIES GRANTED TO THE CLIENT, _____ LIMITED.

THIS STANDBY LETTER OF CREDIT IS AVAILABLE BY PAYMENT AGAINST YOUR AUTHENTICATED SWIFT OR TESTED TELEX TO US CERTIFYING THAT THE CLIENT FAILED TO PERFORM IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE CREDIT FACILITY AGREEMENT AND THE AMOUNT DRAWN REPRESENTS THE UNPAID BALANCE OF INDEBTEDNESS INCLUDING THE PRINCIPAL AMOUNT, INTEREST ACCRUED AND OTHER BANKING CHARGES DUE TO YOU BY THE CLIENT.

WE WILL FOLLOW RECEIPT OF THE ABOVE AUTHENTICATED SWIFT WITHIN 7 WORKING DAYS TO PAY YOU THE AMOUNT SPECIFIED IN YOUR AUTHENTICATED SWIFT OR TESTED TELEX IN COMPLIANCE WITH THE ABOVE TERMS.

THIS STANDBY LETTER OF CREDIT WILL COME INTO EFFECT ON _____ AND EXPIRE ON _____ AT THE COUNTER OF (ISSUING BANK NAME AND ADDRESS).

MULTIPLE DRAWINGS ARE ALLOWED.

ALL BANKING CHARGES ARE FOR ACCOUNT OF THE CLIENT.

THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDIT (1993 REVISION) INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 600.

Bank Officer 1:

Authorized Signatory

Name:

Title:

Code:

BANK STAMP / SEAL

Bank Officer 2:

Authorized Signatory

Name:

Title:

Code: